The Articles of Incorporation of The Trustees of Davidson College

The General Assembly
of North Carolina do Enact:

Sec. 1. The following named persons, to-wit: William A. Wood, J. H. Hill, J. Rumple, S. H. Wiley, William W. Pharr, A. D. Hepburn, R. B. Anderson, G. D. Parks, William H. Davis, R. D. Johnston, E. P. Davis, E. Nye Hutchison, C. E. Graham, R. I. McDowell, James C. Alexander, W. S. Primrose, George Allen, T. M. Holt, J. A. McAlister, D. D. McBryde, William S. Lacy, A. N. Ferguson, E. W. Kerr, Jno. M. Rose, A. McFadyen, A. R. Banks, J. S. White, W. B. Thompson, D. E. Jordan, W. H. Stewart, J. Lowrie Wilson, Jos. B. Mack, L. McKinnon, R. H. Reid, A. White, W. J. McKay, R. W. Milner, Donald Fraser, J. L. Rogers, Donald McQueen, D. L. Buttolph, W. A. Carter, J. B. Stevens, J. W. Montgomery, Joseph Washburn, Lucius Montgomery, Samuel Lowry, D. G. Fowle, John L. Brown and Robert Bingham, and their successors in office, are hereby created a body politic and corporate by the name and style of “The Trustees of Davidson College;” and by that name they shall have perpetual succession and a common seal, may sue and be sued, and may purchase, take, receive and hold any real or personal property whatever, and may sell, transfer, lease, mortgage and convey any such property. But nothing in this section shall authorize said Trustees to use or dispose of any property given, bequeathed, devised or conveyed to them contrary to the conditions annexed to any such gift, bequest, devise or conveyance. The Trustees mentioned in this section shall hold their offices for the terms for which they have been respectively elected.

Sec. 2. The Trustees of Davidson College are authorized to make a constitution and laws for the government of said College, and the preservation of order and good morals therein, not inconsistent with constitution and laws of North Carolina or the United States.

Sec. 3. The Trustees of Davidson College shall not exceed one hundred in number, elected in such manner and for such terms as provided from time to time in the Bylaws of The Trustees of Davidson College; provided, however, that a majority of the voting Trustees shall be elected by the Trustees of Davidson College and the election of each Trustee comprising such majority shall be confirmed by the Presbytery or congregation in which said Trustee resides or holds membership.

Sec. 4. The Trustees of Davidson College shall have the exclusive right to elect a President of said College, and such professors, tutors, and officers as they shall think proper.

Sec. 5. The President and professors of Davidson College shall be the Faculty thereof, and with the advice and consent of the Trustees, shall have the power of conferring such degrees and marks of literary distinction as are usually conferred in Colleges and Universities.

Sec. 6. The Trustees of Davidson College may appoint a Chairman, Vice Chairman, President, Treasurer, Secretary and such other officers and servants as may be deemed expedient, and said Trustees may prescribe the mode of election of said officers with the terms thereof, and may enact laws for the regulation of the duties of said Trustees and of all officers appointed by them. The President of Davidson College shall ordinarily be the President of the Board of
Trustees. A majority of the Trustees then in office with voting power shall constitute a quorum for the transaction of business.

Sec. 7. The said corporation may acquire, receive, have, hold and own real and personal property without limitation as to the amount and value thereof; and there shall be no limitation as to amount and value of the real and personal property which the said Trustees of Davidson College may acquire, have, hold and own.

Sec. 8. That the real and personal property held and owned by said corporation shall be exempt from taxation, except as otherwise provided by the laws of the State of North Carolina.

Sec. 9. The Trustees of Davidson College shall be authorized to change the name of said College, and the title and name of the body politic hereby created and in case of such change of name, the new body politic and corporate shall succeed to all the rights, powers, property, privileges and advantages conferred by this act upon the Trustees of Davidson College.

Sec. 10. The Trustees of Davidson College, the body politic created by this act as a new corporation, shall succeed to all the rights, powers, property, privileges and advantages vested in said College, or in the Trustees thereof, pursuant to any act of the General Assembly relating to said College, enacted since the first day of January in the year of our Lord, one thousand, eight hundred and thirty-eight.

Sec. 11. This act shall be in force from its ratification.
Granted December 28, 1838*
Ratified March 4, 1885
Amended, Laws of North Carolina, 1913
Amended, Office Secretary of State of North Carolina, April 13, 1920
Amended, Office Secretary of State of North Carolina, June 11, 1925
Amended, Office Secretary of State of North Carolina, August 8, 1966
Amended, Office Secretary of State of North Carolina, October 29, 1971
Amended, Office Secretary of State of North Carolina, March 23, 1990

*NOTE: The original charter granted by the State of North Carolina on December 28, 1838 was to have a continuance for fifty years. The present Articles of Incorporation under which the college is operating was granted on March 4, 1885, three years before the expiration of the fifty years. The Articles of Incorporation as printed here has incorporated all amendments made through March 23, 1990, and is therefore the Articles under which the College is now operating.