

CURRICULUM VITAE  
**VIKRAM KUMAR**

2005

## **CURRENT POSITION**

Professor of Economics, Davidson College.

## **CONTACT**

Box 6975, Davidson College, Davidson, NC 28035-6975.

E-mail: vikumar@davidson.edu Phone: 704/ 894-2265 Fax: 704/ 894-2874

## **EDUCATION**

Ph D in Economics, Vanderbilt University.

MA in Economics, Delhi School of Economics, Delhi University.

BA in Economics, St. Stephen's College, Delhi University.

## **PROFESSIONAL EXPERIENCE**

Faculty of Economics, Davidson College. (1986-present).

Visiting Associate Professor, International Studies in London, Vanderbilt University. At Birkbeck College, University of London, 1999, 2001, 2002.

Visiting International Economist, First Union National Bank, Capital Markets Group, 1998.

Visiting Scholar, Federal Reserve Bank of Atlanta, May 1990-Dec 1990 and May 1991-Aug 1991.

Instructor in Economics, Vanderbilt University, Summer 1985.

Summer Intern, Development Research Department, The World Bank, 1985.

Research Assistant, World Bank Project: The Employment Problem in Brazil. Principle investigator: Professor Samuel A. Morley.

Teaching Assistant, Vanderbilt University, 1982-84.

## **CONSULTING**

Capital Markets Group, First Union National Bank.

Addison Wesley Longman Publishers.

Educational Testing Service.

HarperCollins College Publishers.

Advanced Placement

## **REFEREE**

*Studies in Economics and Finance.*

*Journal of Comparative Economics.*

*Empirical Economics.*

*Growth and Change.*

## RESEARCH & PUBLICATIONS

D. Martin and V. Kumar. "Detecting Outliers and Influential Observations with Heteroscedasticity-Corrected Models." *Applied Economics Letters*, 2005, 12, 748-748.

V. Kumar and J.B. Breuer. "An Inter-Temporal Interpretation of Purchasing Power Parity," 2005.

V. Kumar and D. Martin, "Effects of Economies of Scale and Exchange Rate Volatility on U.S. Bilateral Trade," *Proceedings of the American Society of Business and Behavioral Sciences*, 10 (1), February 2003. 878-886.

"Policy Effects with Non-Traded Goods and Dual Labor Markets". Paper under revision.

"Profit Shares as Virtual Equity: The Short-Run Isomorphism of Share and Wage Systems", mimeo, Davidson College, 1998.

"Profit Sharing with Risk Averse Workers in an Asset Choice Framework", mimeo, Davidson College, 1998.

"Risk Aversion and Productivity Effects in Profit Sharing", mimeo, Davidson College, 1998.

"Robert Clower", in *An Encyclopedia of Keynesian Economics*, Thomas Cate (ed.), Edward Elgar: Cheltenham, UK, 1997.

V. Kumar and J. Whitt. "Exchange Rate Variability and International Trade", *Economic Review*, Federal Reserve Bank of Atlanta, v. 77, n. 3, 1992.

V. Kumar and S. D. Smith. "A Note on Forward Biases and Equilibrium Foreign Exchange Hedging in a Production Economy," *Working Paper of the Federal Reserve Bank of Atlanta*, WP 92-9, 1992.

V. Kumar. "Real Effects of Exchange Risk on International Trade", *Working Paper of the Federal Reserve Bank of Atlanta*, WP 92-5, 1992.

V. Kumar. "Protectionism", "Free Trade," "Balance of Payments," in *Britain-USA Now: Survey in Key Words*, I. Friebel and H. Handel (eds.), Verlag Moritz Diesterweg: Frankfurt, 1991.

V. Kumar. "Effects of Devaluation with a Partial Wage Floor", *Working Paper of the Federal Reserve Bank of Atlanta*, WP 90-12, 1990.

S.A. Morley and V. Kumar. "Labor Intensity and Employment Creation," *Journal of Development Economics*, v. 30, 1989.

## PRESENTATIONS & CONFERENCES

"An Inter-Temporal Interpretation of Purchasing Power Parity," (with Janice Breuer). Paper presented at the Annual Meetings of the Eastern Economic Association, New York, March 2005.

"Policy Effects with Non-traded Goods and Dual Labor Markets," Paper presented at the Annual Meetings of the Eastern Economic Association, Washington DC, February 2004.

"Effects of Economies of Scale and Exchange Rate Volatility on U.S. Bilateral Trade," (with D. Martin). Annual Meetings of the American Society of Business and Behavioral Sciences, Las Vegas, February 2003.

"Currency Crises in Emerging Markets," Presentation to the Senior Session in Economics, Davidson College, April 2003.

"Effects of Exchange Rate Volatility on Inter- and Intra-industry Trade Flows," (with David Martin). Paper presented at the Economics Department Workshop Series, Davidson College, February 2002, and at the Economics Seminar at the Department of Economics, UNCC, December 2002.

"Effects of Macroeconomic Policy in a Small Open Developing Economy". Paper presented at the annual meetings of the Southern Economic Association, New Orleans, November 2002.

Session Chair, Trade Policy in Developing Economies (Session 123K), Annual meetings of the Southern Economic Association, New Orleans, November 2002.

Attended the annual meetings of the Allied Social Sciences Association, Atlanta, January 2002.

"Effects of Exchange Rate Volatility on Inter- and Intra-industry Trade Flows", (with David Martin). Paper presented at the Annual Meeting of the Southern Economic Association, Tampa, Florida, November 2001.

"Exchange Rate Movements and International Trade". Paper presented at the Annual Meeting of the Southern Economic Association, Washington D.C., November 2000.

Session Chair. Annual meeting of the Southern Economic Association, Washington D.C., November 2000.

"Currency Crises in Emerging Markets", Senior Session in Economics, Davidson College, Spring 1999.

"Profit Sharing with Price Uncertainty". Paper presented at the annual meeting of the Southern Economic Association. New Orleans, November 1999.

Session Chair. Annual meeting of the Southern Economic Association, New Orleans, November 1999.

"The Simple Microeconomics of a Share Economy", Annual Meetings of the Southern Economic Association, Atlanta, 1997.

"The Share Economy Revisited", Annual Meetings of the Southern Economic Association, Orlando, 1994.

"Evidence of Recent Trends in Exchange Rates", Biannual Meeting of the South Eastern Economic Association, Charlotte, 1994.

"Purchasing Power Parity: Cassel Revisited", (with J. Boucher), Annual Meetings of the Southern Economic Association, Nashville, 1991.

"Product Differentiation, Economies of Scale, Imperfect Competition, and the Effect of Exchange Risk on Volume of Trade" at Federal Reserve Bank of Atlanta, 1990, Winter Meetings of the Econometric Society, Atlanta, 1989, Annual Meeting of the Southern Economic Association, Orlando, 1989.

"Effects of Devaluation with a Partial Wage Floor": this paper was presented under the title "Sector Specific Wage Rigidity, Job Search and Devaluation in LDCs" at Annual Meetings of the Eastern Economic Association, Baltimore, 1988, Department of Economics, University of Miami, Coral Gables, 1988.

Discussant or Session Chair, Annual Meetings of the Southern Economic Association, Atlanta, 1997, Orlando 1994, and participant in the Biannual Meeting of the South Eastern Economic Association, Davidson, 1997, and Hickory, 1998.

## COURSES TAUGHT

*Davidson College:* History of Economic Thought  
International Economics  
Money and the Financial System  
Intermediate Macroeconomics  
Introductory Economics  
International Trade  
Topics in International Economics  
Seminar on Worldwide Stagflation  
Our Financial System (July Experience, 2000)

*Vanderbilt University:* International Trade (In the International Studies in London Program, 1999, 2001, 2002)  
Introduction to Macroeconomics (Summer 1985)

## COMMITTEES

Academic Computing Committee  
Joint Committee on Information Technology  
Pre-Management Committee (presently)  
Alternative Breaks Funding Committee (presently)  
Faculty Hearings Committee  
Professional Affairs Committee (one year as Chair)  
Financial Management Committee of the Self Study (Co-Chair)  
Advisory Council on Finance, Personnel and Development (one year as Chair)  
Library Committee  
International Education Committee