

INTRODUCTORY ECONOMICS

Class Hours:	Monday, Wednesday, and Friday; 8:30-9:20 am (Chambers 2187)
Text:	Krugman, Paul; Robin Wells; and Martha Olney; Essentials of Economics Worth Publishers, 2007.
Office Hours:	Wednesday, 10:30-11:30am; Friday 9:30-10:30am. Other times by appointment (Call Mrs. Gardner, x2204 to make an appointment). Feel free to e-mail me at CIRoss@Davidson.edu .
More Help:	Course Teaching Assistant, Val Lee, vlee@ davidson.edu. The Economics Center (Chambers 2187) (Su,M,T,W,Th: 8-11 pm).

COURSE OUTLINE

Week 1: January 12, 14, 16:

Topic(s): Scarcity, Choice, Economics Systems; Market Analysis
Text: Chapters 1 and 2; Begin Chapter 3.

Week 2: January 19 (no class), 21, 23:

Topic(s): Market Analysis (cont.); Elasticity
Text: Complete Chapter 3; Chapter 4; and begin Chapter 5.
Quiz No. 1: Friday, January 23

Week 3: January 26, 28, and 30 (no class):

Topic(s): Consumer Choice
Text: Finish Chapter 5, Chapter 6, and Handout.

Week 4: February 2, 4, 6:

Topic(s): Firm's Costs and Profit Maximization
Text: Chapter 7.
Problem Set No. 1: Monday, February 2

Week 5: February 9, 11, 13:

Topic(s): Pure [Perfect] Competition
Text: Chapter 8.

Week 6: February 16, 18, 20:

Topic(s): Imperfect Competition
Text: Chapters 11 and 12.
Test No. 1: Monday, February 16

Week 7: February 23, 25, 27:

Topic(s): Labor; Capital; Income Inequality

Text: Chapter 9.

Week 8: March 9, 11, 13:

Topic(s): Economic Efficiency and the Roles of Government

Text: Chapter 10.

Week 9: March 16, 18, 20:

Topic(s): Comparative Advantage and Trade

Text: Chapter 13.

Quiz No. 2: Monday, March 16

Week 10: March 23, 25, 27:

Topic(s): Introduction to Macroeconomics and Basic Concepts

Text: Chapters 14 and 15.

Week 11: March 30, April 1, 3 (no class):

Topic(s): Long-run Classical Model; Economic Growth; Short-run Fluctuations; The Keynesian [Short-run] Model

Text: Chapters 16.

Week 12: April 6, 8, 10:

Topic(s): The Keynesian [Short-run] Model (cont.); The Banking System; The Money Market

Text: Chapters 16 and begin 18.

Test No. 2: Monday, April 6

Week 13: April 15 (Wed.), 17:

Topic(s): Aggregate Demand and Aggregate Supply; Fiscal and Monetary Policy; Inflation

Text: Chapter 18 and 17

Weeks 14/15: April 20, 22, 24, 27, 29, May 1, 4, 6:

Topic(s): Stabilization Policy (cont.); Open-economy Macroeconomics

Text: Chapter 17

Problem Set No. 2: Monday, April 27

EVALUATION

Problem Sets 10%; Quizzes 10%; Tests 50%; Final Exam 30%

Quiz 1 (5%):	Friday, January 23
Problem Set 1 (5%)	Monday, February 2
Test 1 (25%):	Monday, February 16
Quiz 2 (5%):	Monday, March 16
Test 2 (25%):	Monday, April 6
Problem Set 2 (5%)	Monday, April 27
Final Exam (30%)	Self-scheduled, Exam Period

ADVICE FOR SUCCEEDING IN THE STUDY OF ECONOMICS

1. Never miss a class lecture. Using another student's notes and relying on your text are not appropriate substitutes for the lecture.
2. Do not fall behind. Earlier material builds a foundation for later concepts, and catching up in economics is very difficult.
3. Try to take practice quizzes and tests under simulated "in-class" conditions. Set a time limit and do not consult your notes on the first attempt. Then, *after* taking the practice exercise, consult your notes to address questions that proved difficult for you. Finally, see me, our course T.A., and/or the students at the Economics Center to address lingering doubts or uncertainties.