TO: Parents and Guardians of Davidson College Students

FROM: Ann McCorvey, Vice President for Finance and Administration
      Chris Gruber, Vice President and Dean of Admission and Financial Aid

DATE: February 18, 2019

SUBJECT: Important Due Dates and Policies for Financial Aid and Student Accounts

We are preparing for the 2019-2020 academic year and wanted to provide you with important due dates and policies for student accounts and financial aid.

You should be aware that we have accelerated the deadline dates for financial aid filing this year.

Should you have questions about any of the information outlined below, please contact Davidson’s Office of Financial Aid at 704.894.2232 or Davidson’s Student Accounts Office at 704.894.2209.

Thank you.

IMPORTANT DATES:

- March 1 – CSS/Financial Aid PROFILE and FAFSA due
- March 15 – Copies of 2017 tax returns due
- June 28 – Last day to complete financial aid application
- July 25 – Fall semester payment due
- December 1 – Spring semester payment due

Here is a little more detail about these dates and the policies behind them:

I. FINANCIAL AID

A. Need-Based Financial Aid: Required Filing Information and Dates for All Returning Students
• **By March 1:** Using financial information from your completed 2017 federal tax returns, please submit the 2019-2020 CSS/Financial Aid PROFILE and the FAFSA.

• **By March 15:** Upload signed copies of 2017 federal income tax returns (include all forms, schedules and W-2 forms) to the College Board’s IDOC service.

**B. Policy for Late Financial Aid Applications for All Students**

• Families who file any portion of the financial aid application after the published deadlines – March 1 and March 15 as listed above – may be subject to a reduction in the college grant portion of the award for the next academic year.
  o This grant reduction will be in the form of a student loan ranging from $4,500 - $7,500.

**C. Last Date to Complete Financial Aid is June 28, 2019**

• All financial aid applications must be 100 percent completed and submitted to the Office of Financial Aid on or before June 28th in order to be considered for need-based financial aid for the 2019-2020 academic year.

**II. STUDENT ACCOUNTS**

**A. Fall and Spring Invoices**

• For the 2019-2020 academic year, fall invoices will be available online during the week of July 1st. The due date for payment will be July 25th.

• Spring invoices will be available online during the week of November 4th. The due date for payment will be December 1st.

*Under normal circumstances, financial aid recipients will see anticipated financial aid awards on each term’s statement. Each term statement will include charges for all applicable tuition, fees, room and board charges. Federal, state and institutional assistance is applied directly against the student charges if the financial aid applications are complete. Only the Work Study award is not credited to the account, since it is paid directly to the student based on the number of hours worked.*

**B. Penalties Associated with Invoice Due Dates**

• Failure to pay the invoice in full by the due dates noted above may result in the loss of course registrations and on-campus housing assignment for the upcoming semester.

• In addition, charges not paid by the due date will be subject to a $25 late payment penalty and 18 percent interest charges.
• No student will be allowed to return for any semester (or move into campus housing or participate in pre-semester sports and activities) if the student’s account is not paid in full, or if arrangements to use the college-approved payment plan have not been made prior to the due date.

• In order to graduate and receive a diploma, all financial obligations to Davidson must be paid in full. Furthermore, no official transcripts will be released until a student has met all financial obligations to the college.