



May 15, 2020

Mr. Robert King, Assistant Secretary for Postsecondary Education
United States Department of Education
400 Maryland Ave., SW
Washington, DC 20202

Dear Mr. King:

I would like to provide the following update on the funding received by Davidson College, which we appreciate, as part of the Emergency Financial Aid Grant to Students under the Coronavirus Aid Relief (CARES) Act.

We submitted our signed certification and agreement on April 15, 2020. The amount allocated to Davidson was \$1,220,412. We received 50% of that amount, or \$610,206, through a grant on May 6, 2020.

The \$610,206 in funding received is designated for emergency grants to students, and the following amounts have been dispersed as of May 15:

- \$257,500 -- Emergency grants to students, based on the level of support that the college was providing through financial aid for housing and meals and on the length of time those students would not receive that support because of their departure from campus. Payments ranged from \$500 to \$1,500 and were distributed to 235 Title IV-eligible students. Student recipients were advised the emergency grants were awarded to help with housing and meal costs incurred due to the COVID-19 disruption.
- \$16,173 -- Travel and emergency funds for 44 Title IV-eligible students who primarily needed assistance in order to leave campus several weeks early. Students were advised to contact the Dean of Students Office if they needed assistance to leave campus and grants were awarded based on need. Student recipients were advised the travel and emergency funds were awarded to offset travel and other emergency expenses incurred due to the COVID-19 disruption.
- \$273,674 -- TOTAL CARES Act funding distributed as of May 15. 255 - Total number of students who have received CARES Act funding grants as of May 15.
- Additional data -- Davidson College has 1,518 students eligible for Title IV, under Section 484 of the Higher Education Act. The funding listed above only includes those funds disbursed after March 27, 2020.

The college's next report will be filed on June 30, 2020 and will provide any subsequent distributions and our plans to spend the remaining grant.

Thank you for your support of Davidson College's students and the nation's college students.

Sincerely,

Antoinette P. McCorvey
Vice President Finance & Administration, CFO