

September 1, 2021

Dr. Michelle Asha Cooper, Acting Assistant Secretary for Postsecondary Education United States Department of Education 400 Maryland Ave., SW Washington, DC 20202

Dear Dr. Cooper:

Davidson College students, as well as the institution, are grateful for the funds allocated through the Higher Education Emergency Relief Fund III (HEERF III) grant program under the American Rescue Plan (ARP) Act of 2021.

The amount allocated to Davidson was \$3,107,476, of which \$1,553,738 is designated for students and \$1,553,738 is designated for institutional funds. We received notification through G5 in June 2021.

The funding designated for students will be dispersed to students in the Fall of 2021. Management is currently working through analysis to determine allocation of the funds and will, based on Department of Education guidelines published May 11, 2021, prioritize students with exceptional need.

Davidson allocated \$356K of the institutional funds to testing costs incurred during the 2020-21 academic year. Surveillance testing was a key tool in our efforts to control the spread of COVID-19 on campus throughout the last academic year. The remaining institutional funds, not needed to cover student grants, will be utilized in the current fiscal year to fund a portion of COVID-19 surveillance testing costs and quarantine/isolation housing expenses.

Thank you for your support of Davidson College's students.

Sincerely,

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Antoinette P. McCorvey U Vice President Finance & Administration, CFO