

July 11, 2022

Dr. Michelle Asha Cooper, Acting Assistant Secretary for Postsecondary Education United States Department of Education 400 Maryland Ave., SW Washington, DC 20202

Dear Dr. Cooper:

As of the quarter ended June 30, 2022, Davidson College has fully disbursed Higher Education Emergency Relief Funds. The June quarterly report titled '00291800_HEERF_Q2 2022_071122' is posted on our website at https://www.davidson.edu/offices-and-services/finance-administration/cares-act.

Allocations received by Davidson College from HEERF I, II and III combined were \$6,071,173 and those funds were expended as follows:

	<u> Allocated</u>	Expended*
Student funds	\$2,774,150	\$3,522,411
Institutional funds	\$3,297,023	\$2,548,762
	\$6,071,173	\$6,071,173

^{*\$748,261} of institutional funds were reallocated by Davidson to student funds

Davidson is grateful for the funding received to support our students and our institution.

Sincerely, Antoinette P. McCorvey

Vice President Finance & Administration, CFO